

Discretionary AIM Portfolio Service

Schedule of fees and commissions

For investors with a minimum of £50,000 we will create a portfolio of individual AIM shares combining the potential for future growth with inheritance tax relief.

This service is subject to a combined charging structure of an annual management fee together with a fixed commission charge per transaction undertaken on your behalf.

There is no initial set-up fee.

Annual Fee table

1.5% of the total portfolio value

Discretionary AIM Portfolio Service fees are charged six monthly in arrears on all assets under management from the commencement date of the service. This service is subject to a minimum charge of £750.

Dealing Commission

£30 per transaction

Example cost: Purchase of an AIM share with a transaction value of £4,000.00.

Commission	£30.00
------------	--------

Stamp Duty and PTM levy will be charged where applicable. AIM shares are currently exempt from Stamp Duty. PTM levy is charged at the rate of £1 on contracts of £10,000 or more. All costs will appear in our regular reporting schedules.

OTHER CHARGES

Registering Power of Attorney with company registrar, reregistration/certification of shareholding, broker to broker transfer: £20 per line of stock. CHAPS payment: £20

All other administrative work undertaken may be invoiced at an hourly rate and we will inform you in advance if this is the case. We reserve the right to charge for ad hoc or additional copies of valuations or consolidated tax certificates. Full details of our Estate and Probate service charges are available on a separate schedule.

Please see overleaf for illustrative aggregate costs and charges for our Discretionary AIM Service.

Illustrative (ex-ante) costs of setting up a £50,000 Discretionary AIM Service portfolio held for a 12 month period. A near actual calculation will be made on any subsequent scheme proposal.

Type of charge	Description	Assumptions	Cost
Transaction costs	All costs and charges relating to buying or selling shares or other investments	Purchase of twenty investments in lots of £2,500 each at our standard dealing commission of £30 per transaction.	£600
Ongoing charges	All costs and charges related to providing ongoing services such as custody and valuations.	Annual administration charge of 1.5% of the total market value of the portfolio at the valuation date, inclusive of VAT, charged six monthly in arrears.	£900
Incidental or ancillary costs	Any costs associated with the administration of the account	May include obtaining/renewing LEI for Trusts or Companies (min. £100), CHAPS payment (£20)	
One-off charges	All costs and charges paid to Farley & Thompson at the beginning and/or end of the service eg. Initial charge, switch to another broker	Initial Charge Transfer to another provider may include a pro rata closing management fee, ISA closing fee (£100), in specie transfer (£20 per stock).	
Our first year total charges			£1,500
If the value of the portfolio increases or decreases in subsequent years, the fee will increase or decrease proportionately, subject to a minimum annual charge of £750. VAT is payable on all fees.			