

Estate & Probate Service - Schedule of fees and commissions

Validation of certificated shareholdings with company registrars (and the registration of death if required)

£10 per security

Preparation of Probate valuation

0.1% of value of total holdings
(subject to a minimum of £100)

Supplementary work may attract additional costs on a case by case basis to include the registration of Grant of Probate, the replacement of lost certificates and/or the movement of electronic shareholdings into our nominee. Also for the collection of outstanding dividend or takeover monies.

Billed at £80 per hour or part thereof

Dealing Commissions

Equities, Debentures & Other Securities

MINIMUM £20

1.75%	on first	£7,000	consideration
1.0%	on next	£8,000	consideration
0.5%	on next	£10,000	consideration
0.3%	on next	£25,000	consideration
0.2%	on balance		

Example cost: Sale of a UK equity with a transaction value of £10,000.

Commission	£152.50
PTM levy	£1.00
Certificate charge	£20.00
(if applicable)	

British Government Securities

MINIMUM £20

1.0%	on first	£2,500	consideration
0.3%	on next	£15,500	consideration
0.16%	on next	£982,000	consideration
0.125%	on balance		

Additional £20.00 charge is levied per bargain for certificated investments.

Stamp Duty, Stamp Duty Reserve Tax (SDRT) and PTM levy will be charged where applicable and at the prevailing rate and will appear on your trade confirmation. Overseas securities may attract additional charges.

In Specie Transfer

£20.00 per security for the transfer of shareholdings to beneficiaries. VAT is payable on all fees.

Illustrative (ex-ante) costs of validating and registering the death on fourteen certificated shareholdings, providing a probate valuation where the combined value of the holdings is £240,000, then selling eight shares in lots of £15,000 and transferring the remaining six holdings to the beneficiaries.

Type of charge	Description	Assumptions	Cost
Transaction costs	All costs and charges relating to buying or selling shares or other investments	Sale of eight certificated shares in lots of £15,000 each at our standard dealing commission of 1.75% on the first £7,000 and 1% on the next £8,000 plus £20 certificate charge	£1,780
Ongoing charges	All costs and charges related to providing ongoing services such as custody and valuations		
Incidental or ancillary costs	Any costs associated with the administration of the account	Registration of death on fourteen shareholdings at £10 per stock	£140
One-off charges	All costs and charges paid to Farley & Thompson at the beginning and/or end of the service eg. Initial charge, switch to another broker	Probate Valuation of £240,000 @ 0.1% Six transfers In specie to beneficiaries (£20 per stock).	£240 £120
Our total charges			£2,280
VAT is payable on all fees			