

Discretionary AIM Portfolio Service - Schedule of fees and commissions

For investors with a minimum of £50,000 we will create a portfolio of individual AIM shares combining the potential for future growth with inheritance tax relief.

The service is subject to a combined charging structure of an annual management fee together with a fixed commission charge per transaction. There is no initial set-up fee.

Fee table

1.5% of the total portfolio value

Discretionary AIM Portfolio Service fees are quoted annually and charged six-monthly in arrears on all assets under management at the valuation date.

This service is subject to a minimum annual charge of £750.

Dealing Commission

£30 per transaction

Example cost: Purchase of an AIM share with a transaction value of £4,000.00.

Commission £30.00

Stamp Duty and PTM levy will be charged where applicable. AIM shares are currently exempt from Stamp Duty. PTM levy is charged at the rate of £1 on contracts of £10,000 or more.

Segregated CREST account

If you opt to hold eligible assets in a segregated CREST account there is an additional annual fee of £1,000.

OTHER CHARGES

Registering death, power of attorney or a name change with company registrar, certification of a shareholding or broker to broker in specie transfer: £20 per line of stock.

CHAPS payment: £20.

ISA closure, transfer or flexible withdrawal request: £100.

LEI application/renewal: Variable (from £80 + LSE fee)

Inheritance tax payment facility: 0.15% of value raised.

Administrative work may be invoiced at an hourly rate and we will inform you in advance if this is the case. We reserve the right to charge for ad hoc or additional copies of valuations or consolidated tax certificates. Full details of our Estate and Probate service charges are available on a separate sheet.

All costs will appear in our regular reporting schedules. All fees are subject to VAT.

Please see overleaf for illustrative aggregate costs and charges for our Discretionary AIM Service.

Illustrative (ex-ante) costs of setting up a £50,000 Discretionary AIM Service portfolio held for a 12 month period. A near actual calculation will be made on any subsequent scheme proposal.

Type of charge	Description	Assumptions	Cost
Transaction costs	All costs and charges relating to buying or selling shares or other investments	Purchase of twenty investments in lots of £2,500 each at our standard dealing commission of £30 per transaction.	£600
Ongoing charges	All costs and charges related to providing ongoing services such as custody and valuations.	Annual administration charge of 1.5% of the total market value of the portfolio at the valuation date, inclusive of VAT, charged six monthly in arrears.	£900
Incidental or ancillary costs	Any costs associated with the administration of the account	May include obtaining/renewing LEI for Trusts or Companies (min. £100), CHAPS payment (£20)	
One-off charges	All costs and charges paid to Farley & Thompson at the beginning and/or end of the service eg. Initial charge, switch to another broker	Initial Charge Transfer to another provider may include a pro rata closing management fee, ISA closing fee (£100), in specie transfer (£20 per stock).	
Our first year total charges			£1,500
If the value of the portfolio increases or decreases in subsequent years, the fee will increase or decrease proportionately, subject to a minimum annual charge of £750. VAT is payable on all fees.			