

Estate & Probate Service - Schedule of charges

PROBATE VALUATION

Preparation of Probate valuation

0.25% of the total portfolio value

Subject to a minimum charge of £200 plus VAT.

DEALING COMMISSION

Equities, Collectives, Preference shares, British Government bonds (gilts) and other securities

1.75% on first £7,000 consideration
1.0% on next £8,000 consideration
0.5% on balance

MINIMUM £30

Example cost: Sale of a UK equity with a transaction value of £10,000.

Commission	£152.50
PTM levy	£1.00
Certificate charge (if applicable)	£30.00

Additional £30.00 charge is levied per bargain for certificated investments or for holdings transferred from corporate nominees. Stamp Duty, Stamp Duty Reserve Tax (SDRT) and PTM levy will be charged where applicable and at the prevailing rate. Overseas securities may attract additional charges.

All costs will appear on your trade confirmation.

OTHER FEES AND CHARGES (where applicable)

ITEM	CHARGE
Validation of shareholdings with company registrar	£12.50 plus VAT per stock
Registering death, probate, power of attorney or a name change with company registrar	£30 plus VAT per registrar
In specie transfer to beneficiaries	£30 plus VAT per stock
Rematerialisation (certification) of shareholding	£50 plus VAT per stock
CHAPS payment	£30 per payment

Supplementary work may attract additional costs on a case by case basis to include as above, the registration of Grant of Probate, the replacement of lost certificates and/or the movement of electronic shareholdings into our nominee. Also for the collection of outstanding dividend or takeover monies. Administrative work will be charged at £100 plus VAT per hour and you will be informed in advance of the likely cost of work to be undertaken.

Please see overleaf for illustrative aggregate costs and charges.

Illustrative (ex-ante) costs of validating and registering the death on fourteen certificated shareholdings, providing a probate valuation where the combined value of the holdings is £240,000, then selling eight shares in lots of £15,000 and transferring the remaining six holdings to the beneficiaries.

Type of charge	Description	Assumptions	Cost
Transaction costs	All costs and charges relating to buying or selling shares or other investments	Sale of eight certificated shares in lots of £15,000 each at our standard dealing commission of 1.75% on the first £7,000 and 1% on the next £8,000 plus £30 certificate charge.	£1,860
Ongoing charges	All costs and charges related to providing ongoing services such as custody and valuations	None	£0
Incidental or ancillary costs	Any costs associated with the administration of the account.	Validation of fourteen certificated holdings at £12.50 plus VAT per company.	£175
One-off charges	All costs and charges paid to Farley & Thompson at the beginning and/or end of the service eg. Initial charge, transfer to another broker	Probate valuation of £240,000 at 0.25% plus VAT. Six transfers in specie to beneficiaries at £30 plus VAT per stock.	£600 £180
Our total charges			£2,815